

BUSINESS SCHEDULES
THIS SCHEDULE IS ONLY FOR BUSINESS FILERS

SCHEDULE C, 1120, 1120S, or 1065
PROFIT OR LOSS FROM BUSINESS OR PROFESSION

Attach copy of Federal Schedule(s)

Business Name	Business Address
1. Net Profit or Loss	\$
2. Add Items not Deductible (Schedule X Line G)	
3. Deduct Items not Taxable (Schedule X Line Z)	()
4. Adjusted Net Profit or Loss	\$
5. Schedule Y _____% allocable to BROOKLYN	
6. Less allocable net loss carry-forward 5 year limit (See Instructions)	
7. Net Profit	\$
8. Net Loss	\$ ()

NOTE: A loss in one city may never offset the gain in another city. (See Instructions)

NOTE: If income from rents included in Schedule C, address of property _____

SCHEDULE E
INCOME FROM RENTS (Not included in Schedule C)

Attach copy of Federal Schedule(s)

Type & address of property, City & State	TENANT'S NAME	NET INCOME (LOSS)

NET INCOME SCHEDULE E \$ _____
NET LOSS SCHEDULE E \$(_____)

SCHEDULE X. RECONCILIATION WITH FEDERAL INCOME TAX RETURN – ENCLOSE COMPLETE FEDERAL RETURN

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
A.	Capital Losses and Ordinary Losses	\$ _____	N.	Capital Gains (From Federal Schedule)	\$ _____
B.	Expenses Applicable to Non-Taxable Income	_____	O.	Dividends	_____
C.	Taxes Based on Income	_____	P.	Interest Income	_____
D.	Guaranteed Payments to Partners	_____	Q.	Royalty Income	_____
E.	Contributions – In Excess of 10% of Net Profit	_____	R.	Federal Schedule K – Allowable Deductions	_____
F.	Federal Schedule K – Taxable Income	_____			_____
G.	Total Additions	\$ _____	Z.	Total Deductions	\$ _____

SCHEDULE Y. BUSINESS ALLOCATION FORMULA

	A. Located Everywhere	B. Located in Brooklyn	C. Percentage (B÷A)
Step 1. Average value of real and tangible personal property (net book value)	\$ _____	\$ _____	
Gross annual rentals multiplied by 8	_____	_____	
Total Step 1.	\$ _____	\$ _____	_____ %
Step 2. Gross receipts from sales and work or services performed (see instructions)	\$ _____	\$ _____	_____
Step 3. Total wages, salaries, commissions and other compensation of all employees	\$ _____	\$ _____	_____
Step 4. Total percentages			_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used - enter on Line 2A)			_____ %

SCHEDULE Z. PARTNERS' DISTRIBUTIVE SHARES OF NET INCOME (From Federal Schedule 1065K and 1099)

1. Name and Address of Each Partner	2. Resident		3. Distributive Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
	Yes	No	Percent	Amount			
a.			%	\$	\$	%	\$
b.							
c.							
d.							
7. Totals			100%	\$	\$	%	\$